



PROSPERITY BANK®

Jessica Lee Freedson
Telephone: (281) 269-7259
Jessica.Freedson@prosperitybankUSA.com

August 31, 2022

Regular Mail and Email

Michele D. Ross
Reed Smith LLP
1301 K Street, N.W.
Suite 1000 - East Tower
Washington, D.C. 20005-3373
mross@reedsmit.com

Eric A. Schaffer
Stonecipher Law Firm
125 First Ave.
Pittsburgh, PA 15222-1590
eschaffer@stonecipherlaw.com

Re: Goodman Networks DACA Transaction Requests

Dear Michele and Eric:

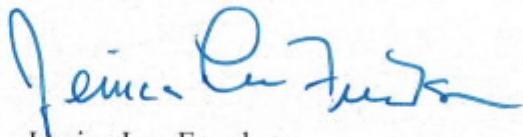
We write in response to your August 22, 2022, letter, as well as our subsequent telephone conferences, concerning the transfer of \$4,463,804.68 from account number 70173992 (Deposit Account) on August 15, 2022, and the notice of exclusive control of U.S. Bank National Association (Controlling Agent), dated August 16, 2022. From the outset, Prosperity denies it engaged in any wrongful conduct or violated any provision of the deposit account control agreement (Agreement) pertaining to the Deposit Account or the subject funds.

As discussed, Prosperity honored the instructions or directions of James Elmer Goodman, Jr., on behalf of Goodman Networks Incorporated (Company), with respect to the transfer of the subject funds from the Deposit Account. Prosperity received those instructions or directions from the Company prior to the Controlling Agent exercising any right of exclusive control over the Deposit Account. Based on the instructions or directions of the Company, Prosperity transferred the subject funds from the Deposit Account to pay off business loan numbers 1087915 & 1087916 of Genesis Networks Telecom Services LLC. Attached is a document showing the transfer of the subject funds.

Nonetheless, relying on and complying with the instruction or request of the Controlling Agent and UMB Bank National Association (Trustee), Prosperity has since taken action to successfully retrieve the subject funds, in the total amount of \$4,463,804.68. The subject funds have been deposited into secured account number XXXX0188, and the funds will remain in that secured account pending resolution of the conflicting instructions, notices, and directions from Company and Controlling Agent with respect to the transfer of the funds. Attached is a document showing the funds in the secured account.

Please let us know if you have any additional questions concerning the Deposit Account or the subject funds.

Very truly yours,



Jessica Lee Freedson
Senior Vice President and Legal Counsel

Prosperity000422

Prosperity000423